



VETERANS TRUST FUND OF SOUTH CAROLINA

Board Meeting Minutes

16 May 2018

- I. **Call to Order:** The Board Meeting of the SC Veterans' Trust Fund (VTF) was called to order at 1:00PM, by Mr. Jimmy Hawk, Chairman.

- II. **Attendance:**
 - A. Present: James White, James Brown, Howard Metcalf, Valerie Brunson, Gloria Evans, Jimmy Hawk, Robin Ghent, John D. "JD" Wilcox, Jr.
 - B. Absent: Dale Ellenburg, Bevin Studstill, Calvin Lewis, Chris Maddox, Ronnie Taylor, Jim Lorraine
 - C. Quorum was present.

- III. **Minutes:** Minutes from the 14 March 2018 meeting were read and approved by those in attendance.

- IV. **Old Business:**
 - A. Constitutional By-Laws:
 1. The by-laws of the Veterans' Trust Fund need to be brought up to date. Mr. Hawk formed an Ad Hoc Committee to research, collect suggestions from board members, and then bring a proposal to the full board at the next meeting for discussion and vote. Committee members are: Valerie Brunson, Chair; James White; and Dale Ellenburg.
 2. Mr. Metcalf asked that all issues, questions, and/or concerns be sent to Ms. Brunson within the next two weeks.
 3. This Ad Hoc Committee will dissolve once the by-laws have been updated.
 4. All Veterans' Trust Fund members present unanimously approved the Ad-Hoc Committee and members.
 - B. Mr. Hawk thanked James White for his service to the Veterans' Trust Fund of South Carolina. He stepped up when Mr. Chapman resigned, was involved in

getting the committees up and working, and introduced new ideas and concepts. He was instrumental in getting the Veterans' Trust Fund of South Carolina visible.

V. New Business:

A. Secretary's Report: No report at this time.

B. Treasurer's Report by Mr. Brown:

1. A Treasurer's Report was presented to the members.
 - a. A check from SC Dept. of Revenue was received today. Will report more on that at the next meeting.
 - b. After in inquiry from Mr. Wilcox, Mr. Brown explained the VTF's fiscal year was based on a calendar year, 1 January through 31 December.
2. Investment Discussion:
 - a. Mr. Brown explained that the VTF was still discussing investment opportunities: CD's were done years ago; fundraising and other investment avenues have been discussed. There have been five presentations and proposals, but no decision has been reached after three years.
 - b. Mr. Brown requested a special committee be formed to look at this and suggested a three-prong approach: (1) letter to the South Carolina General Assembly requesting a one-time donation of \$500,000; (2) investments; and (3) fundraising. He recommended that this committee pick a date and location to sit down for half a day to come up with a proposal to present to the Board. (This committee is the Ways and Means Committee.)
 - c. Mr. Hawk stated that a decision needed to be made and asked the committee to meet and bring a proposal to the Board at the next meeting.

C. Structure of Committees

1. The current structure of committees has worked well, however, there has been some overlap.
 - a. Mr. Hawk directed the Finance, Funding/Resourcing, and Grant Distribution and Management Committees be consolidated and be known as the Ways and Means Committee. Committee members: JD Wilcox, Chair; Dale Ellenburg; James White; and James Brown.
 - b. The Public Relations/Marketing Committee will remain; however, there will be a change in the members serving on this committee. Committee members will now be: Robin Ghent, Chair; Chris Maddox; Ronnie Taylor; and Gloria Evans.
 - c. All Veterans' Trust Fund committee members present unanimously approved the re-structuring and consolidation of committees as presented.
 - d. Additional committees will be forthcoming.
2. Everyone should serve on a committee, but not always the same one.

3. Mr. Metcalf suggested establishing term limits, not currently addressed in the by-laws, for the chair of each committee.

D. Board:

1. Membership: There are currently **five** vacancies on the Veterans' Trust Fund of South Carolina Board. There are also a **couple** of resignations pending. Mr. Metcalf hopes to begin the appointment process soon to have them ready for Senate confirmation in January 2019.
2. Attendance: Members are reminded that, in accordance with the by-laws, non-attendance may result in a member being removed from the Board. Mr. Wilcox suggested reaching out to a member and allowing them the opportunity of voluntarily resigning.
3. Meeting dates, times, and frequency: Mr. Hawk polled those in attendance and confirmed meetings will be at 1:00 P.M. on the third Wednesday of a month.

E. Committee Reports:

1. Public Relations: No report at this time.
2. Grant Management Committee: No report at this time.
3. Funding/Resourcing Committee: No report at this time.

F. Miscellaneous:

Mr. Wilcox asked that Mr. Paul Oliver, Operation Heal Our Patriots, be added to the agenda for the next meeting. According to their website, <https://www.samaritanspurse.org/what-we-do/about-operation-heal-our-patriots/>, "Operation Heal Our Patriots gives wounded veterans and their spouses the opportunity for spiritual refreshment, physical renewal, and marriage enrichment. Couples participate in Biblically based seminars that help strengthen their relationship with God and others and enjoy the beauty of God's creation with outdoor activities at our Alaskan wilderness lodge. We continue to support these men and women after their initial stay, keeping their spiritual needs and marriages a priority."

VI. Taskings and "Due Outs"

- A. Ad Hoc Committee to present update to by-laws at next meeting.
- B. Ways and Means Committee to bring investment proposal to next meeting.

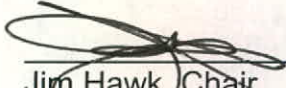
VII. **Identification of Next Meeting:** The next meeting of the Board of the Veterans' Trust Fund of South Carolina will be **18 July 2018** in Room 415, 1205 Pendleton Street, Columbia, SC.

VIII. **Adjournment** – the meeting adjourned.

Bevin Studstill
Bevin Studstill, Secretary

07.18.2018

Date of Approval


Jim Hawk, Chair
Veterans' Trust Fund of South Carolina

7-18-18

Date of Approval